

PETITIONER'S ASSESSMENT AGREEMENT

1. Please fill in the following information concerning the real estate where the water line is going to be connected:

Please insert the legal description as it appears on the property tax statement you receive from your county treasurer: _____

County where your real estate is located: _____

Real Estate Tax Parcel ID No.: _____

Taxpayer/Title Owner(s): _____

2. The undersigned owner(s) of the above-described real estate and future member(s) of Lincoln-Pipestone Rural Water System (LPRW) hereby agree(s) to be listed as a petitioner on a petition, which will be filed at the Lyon County District Court in the State of Minnesota.

The petition will request that the LPRW system be expanded to include the undersigned and the undersigned's real property mentioned above. The petition will also request that the undersigned and the above-described real estate be assessed in the amount agreed upon in this Agreement.

3. The cost to connect the above-described real estate to the LPRW System is calculated as follows:

Minimum Base Hookup Fee **\$20,500.00**

Paid **(7,500.00)**

Extra Hookup Costs \$ _____

Total Hookup Cost/Principal Amount of Assessment \$ _____

The undersigned owner(s) of the above-described real estate agree that the **Total Hookup Cost/Principal Amount of Assessment** listed above shall be assessed to the above-described real estate to be paid together with interest at a rate of 5.9% per annum over a period of 30 years.

Dated: _____

Signature Required

Print Name and Title

Signature Required

Print Name and Title

OWNERS ADDRESS: _____

City: _____ State: _____ Zip Code: _____